

Speaker Profile
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Nidhi Aggarwal

Nidhi Aggarwal is an Assistant Professor at the Indian Institute of Management Udaipur. Her research interests include market microstructure, high frequency trading, commodity markets, and firm financing. In the past, as a part of the Finance Research Group, Indira Gandhi Institute of Development Research (IGDIR), she worked extensively on policy issues related to the Indian equity market and commodity markets. She obtained her Ph.D. and M.Sc in Economics from IGDIR.

Vimal Balasubramaniam

Vimal Balasubramaniam is an Assistant Professor of Finance at the Warwick Business School, United Kingdom. His research interests span household finance, asset pricing, behavioral finance and international finance. Prior to joining the University of Warwick, he was a Ph.D. candidate at the University of Oxford and a consultant at the National Institute of Public Finance and Policy, New Delhi. For more details, see www.vimalb.com.

Ranjan Banerjee

Dr. Banerjee's research interests lie in the areas of agency theory applications to marketing channels and sales force management, structural models, field experiments related to the impact of incentives and payment systems, behavioural economics etc. His pedagogical research centers around the faculty student relationship and the impact of experiential learning methods.

His teaching interests center around innovation and design thinking, behavioural economics, sensory branding, long tail marketing. Pedagogy related teaching interests center around learning to learn, and teaching with simulations.

Hendrik Bessembinder

Hendrik (Hank) Bessembinder is a Professor and holds the Labriola Endowed Chair in the W.P. Carey School of Business at Arizona State University. He previously held faculty positions at Emory University, the University of Utah, and the University of Rochester. His research focuses on financial markets, including stock, foreign exchange, fixed income, futures, and energy markets. He has published numerous articles in leading Finance journals. A frequent speaker at conferences, financial markets, and universities around the world, Professor Bessembinder also has more than 25 years of successful consulting experience, providing strategic advice and analysis for major firms and government agencies.

Anthony Casey

Tony Casey is Professor of Law at the University of Chicago Law School and the faculty director of the Center on Law and Finance. His research examines the intersection of finance and law, with a particular focus on corporate bankruptcy. He has written about topics including asset valuation, creditor priority, the constitutionality of bankruptcy courts, and the enforcement of intercreditor agreements.

Before entering academics, Casey was a partner at Kirkland & Ellis LLP. Professor Casey received his JD, with High Honors from the University of Chicago Law School.

Tanika Chakraborty

Tanika Chakraborty is an Assistant Professor at the Indian Institute of Management, Calcutta, currently on leave from the Indian Institute of Technology, Kanpur. Formerly, she worked at DIW, Berlin, after completing her PhD in Economics from Washington University, St Louis. Tanika's research focuses on Labor and Development Economics. She is a Fellow at Institute for the Study of Labor (IZA), Bonn, and the Global Labor Organization. Her research has featured in World Development, Journal of Comparative Economics, Economics of Education Review, Review of Economics of the Household, Demography and the IZA Journal of Labor and Development. Ms. Chakraborty has undertaken research projects funded by ICSSR, IDRC, Canada, DFID, UK and UNICEF.

Bhagwan Chowdhry

Bhagwan Chowdhry is a Professor of Finance at the Indian School of Business and Research Professor at UCLA Anderson where he has held an appointment since 1988. He is the Academic Director for the Center for Innovation and Entrepreneurship (CIE), and Executive Director, Digital Identity Research Initiative (DIRI) at ISB.

He received his Ph.D. from the University of Chicago Booth School of Business. He has an M.B.A. in Finance from the University of Iowa and a B.Tech. in Mechanical Engineering from Indian Institute of Technology, Kanpur.

His research interests, on which he has published several papers in finance and economics journals, are in International Finance, Corporate Finance, Impact Investing, and FinTech.

Sourish Das

Sourish Das worked at SAS from 2010-2013 as Software Engineer before joining CMI. He did my Ph.D. (2008) in Statistics, from the University of Connecticut, USA and did my postdoctoral work at Duke University and SAMSI, from 2008-2010. He did M.Sc. in Statistics from Calcutta University (2003) and B.Sc. from St. Xavier's College, Calcutta (2001).

Bikramaditya Datta

Bikramaditya Datta is an Assistant Professor of Economics at IIT Kanpur. He received his Ph.D. in Economics from Columbia University in 2018. Previously he has received a B.S. in Economics from Presidency College, University of Calcutta and a M.S. in Quantitative Economics from the Indian Statistical Institute. His research fields are Microeconomics and Financial Economics. His recent research includes investigations into agency problems in financial contracts related to experimentation, frictions in insurance markets and cryptocurrencies.

Adam Feibelman

Adam Feibelman's teaching and research focus on bankruptcy law, regulation of financial institutions, legal issues related to sovereign debt, and international monetary law. He joined the Tulane faculty in 2009. Prior to that, he was a faculty member at the University of North Carolina School of Law and University of Cincinnati School of Law and taught as a Bigelow Fellow at the University of Chicago. He clerked for Judge Gilbert S. Merritt of the U.S. Court of Appeals for the Sixth Circuit. His recent scholarship includes: Legal Shock or False Start: The Future of India's New Consumer Insolvency and Bankruptcy Regime (forthcoming in American Bankruptcy Law Journal), Law in the Global Order: The IMF and International Financial Regulation (NYU Journal of International Law), Europe and the Future of International Monetary Law (Transnational Law & Contemporary Problems), Involuntary Bankruptcy for States (Duke Journal of Constitutional Law & Public Policy) and American States and Sovereign Debt Restructuring (in Skeel & Conti-Brown, eds., When States Go Broke).

Jesse M. Fried

Jesse M. Fried is a Professor of Law at Harvard Law School. Before joining the Harvard faculty in 2009, Fried was a Professor of Law and Faculty Co-Director of the Berkeley Center for Law, Business and the Economy (BCLBE) at the University of California Berkeley. Fried has also been a visiting professor at Columbia University Law School, Duisenberg School of Finance, Hebrew University, IDC Herzilya, and Tel Aviv University. He holds an A.B. and A.M. in Economics from Harvard University, and a J.D. magna cum laude from Harvard Law School. His well-known book *Pay without Performance: the Unfulfilled Promise of Executive Compensation*, co-authored with Lucian Bebchuk, has been widely acclaimed by both academics and practitioners and translated into Arabic, Chinese, Japanese, and Italian. Fried has served as a consultant and expert witness in litigation involving executive compensation and corporate governance issues. He also serves on the Research Advisory Council of proxy advisor Glass, Lewis & Co.

Shubhashis Gangopadhyay

Shubhashis Gangopadhyay did his PhD in Economics from Cornell University, Ithaca, New York, USA. He joined the Delhi Centre of the Indian Statistical Institute as a lecturer in 1983. He became a full Professor in 1991. He took over as founder-director of IDF in July 2002. He has published widely in journals on development economics, international trade, industrial organisation, regulatory economics and finance. He has also co-authored and co-edited a number of books in economics and finance. He is the Chief Editor of the *Journal of Emerging Market Finance* and is the President of two professional societies, the Society for Economic Research and Financial Analysis (SERFA) and the Society for the Promotion of Game Theory and its Applications (SPGTA). He has been on many government committees and consulted with various ministries and private business.

Marc Gross

Marc Gross has practiced securities fraud class action litigation for over 40 years at Pomerantz LLP., having served as its Managing Partner for seven years. The firm's most recent accomplishment was a \$3 billion class action recovery from Petrobras (Brazil) for investors in the US and abroad. Mr. Gross is also the President of the Institute of Law and Economics, and has served as a panelist at many of its symposiums. He has lectured on securities fraud litigation at conferences at Vanderbilt Law School, PLINYC, Chicago-Loyola, Edinburgh, London, Paris, and Israel's Bar Ilan University. He authored *The Road Map for Class Certification Post-Halliburton II*, 46 *Loyola U. Chicago Law Jrl.* 485 (2015); *Back to Basic(s): Common Sense Trumps Econometrics*, *New York Law Jrl.* (Jan. 8, 2018); and *Reputation and Securities Fraud Litigation*, 47 *Sec.Reg. Law Jrl.* 99 (2019).

Mr. Gross was recently designated one of the Top 100 attorneys in New York City.

Praveen Hari

Praveen is the founding CEO of JiT Finco. JiT Finco is deeply committed to the idea of democratizing access to credit for small businesses in India. At the core, we digital, data and distribution capabilities to deliver collateral free working capital credit for small businesses.

Before founding JiT Finco, Praveen was with iSPIRT working with leaders and CEOs of banks and non-banking finance companies and evangelizing the idea of data-driven lending and how IndiaStack can be leveraged to deliver credit at a cost that is at 1/10 of the current costs.

Jennifer Hill

Jennifer Hill is the inaugural Bob Baxt AO Professor of Corporate and Commercial Law at Monash University Faculty of Law and will also be the Director of the Centre for Commercial Law and Regulatory Studies (CLARS) from 2020. Jennifer is an internationally recognised legal scholar in the field of comparative corporate law and governance. Her recent scholarship has focused on governance issues, such as corporate culture; shareholder stewardship and activism; directors' duties and transnational legal orders; common ownership; private ordering by shareholders and directors; and executive compensation.

Jennifer's work is widely cited in academic literature in Australia, the United States, Europe and Asia. A number of her papers have been reprinted in the *Corporate Practice Commentator* as among the Ten Best Corporate and Securities articles of the year in North America. Her research has formed the basis for law reform. It has also been cited in government reports and by courts in Australia and the United States.

Robert J. Jackson Jr.

Robert J. Jackson Jr. was appointed by President Donald Trump to the U.S. Securities and Exchange Commission and was sworn in on January 11, 2018.

Commissioner Jackson has extensive experience as a legal scholar, policy professional, and corporate lawyer. He comes to the SEC from NYU School of Law, where he is a Professor of Law. Previously, he was Professor of Law at Columbia Law School and Director of its Program on Corporate Law and Policy. Commissioner Jackson's academic work has focused on corporate governance and the use of advanced data science techniques to improve transparency in securities markets. He was the founding director of Columbia Law School's Data Lab, which used cutting-edge technology to study the reliability of corporate disclosures. Commissioner Jackson has written more than 20 articles in the nation's most prestigious legal and economics journals. His published work includes a study shining light on trading activity before the announcement of major corporate events, the first study of the effect of mandatory disclosure required by the JOBS Act on trading by individual investors, and the first comprehensive study of CEO pay in firms owned by private equity. In 2012, Columbia Law School students honored Commissioner Jackson with the Willis L.M. Reese Prize for Excellence in Teaching. He has testified on his scholarship before the U.S. Senate, and his work was previously the subject of rulemaking commentary before federal agencies, including the Federal Reserve and the SEC.

Before joining the Columbia Law School faculty in 2010, Commissioner Jackson served as a senior policy advisor at the U.S. Department of Treasury working with Kenneth Feinberg, the Special Master for TARP Executive Compensation.

Kose John

Kose John is the Charles William Gerstenberg Professor of Banking and Finance at New York University, Stern School of Business. He holds a Ph.D. from the University of Florida. He has also taught at the University of Chicago, Columbia University and Institut d'Etudes Politiques de Paris (Sciences Po). He has won several awards, including the Batterymarch Fellowship in 1983 and the Jensen Prize for the best paper published in 2000 in the Journal of Financial Economics. He has been on the Nomination Committee for the Nobel Prize in Economics for several years. He is the author of two books (on futures markets and dividend policy), and the editor of 26 books and special issues in finance journals on topics such as financial stability, financial distress, and valuation of distressed securities; corporate governance; and investments innovations in finance. He has published over 102 research articles in the major finance and economics journals. He served as the president of the Financial Management Association International during 2014-15. He also serves as the program chair of the Association of Financial Economists (AFE). He has been a mentor and advisor to 103 doctoral students who are finance professors and finance practitioners all over the world.

Maninder Singh Juneja

Maninder joined True North in 2016 and is based in Mumbai where he is involved in building and managing businesses primarily in the financial services sector. An MBA from IIM Lucknow, Maninder has over 17 years experience in the banking and financial services industry. Prior to joining True North, Maninder was the group Head for ICICI Banks Retail Banking group, covering Strategy, Products, Small Business Loans, Branch Banking and distribution channels. Prior to this, he started his career with Godrej as a Branch Manager and has worked with Godrej GE Appliances and GE Transportation financial services.

Pramod Kabra

Pramod joined True North in 2007 and is based in Mumbai. He is closely involved in supporting and building True North companies across different sectors including Consumer, Logistics and Financial services. Pramod is a Bachelor of Commerce and a qualified Chartered Accountant. He had earlier worked with Unilever for 23 years, gathering a wide ranging experience in strategy, finance, M & A, supply chain and innovations. He held various leadership positions including that of head of treasury for Asia and Africa region and Board member of the Global Home Care Category Team.

Justice Sanjay Kishan Kaul

Justice Sanjay Kishan Kaul was born on December 26, 1958. He studied in Modern School, New Delhi from 1964 to 1976 completing his school education in Science & Economics. He Graduated in Economics (Hons.) from St. Stephens College, Delhi University in 1979.

Justice Kaul obtained his LL.B. Degree from The Campus Law Centre, Delhi University in 1982 and enrolled as an Advocate with Bar Council of Delhi on July 15, 1982. He practiced mainly in the Commercial, Civil, Writ, Original and Company jurisdictions of the High Court of Delhi and the Supreme Court of India.

Justice Kaul remained Advocate-on-Record of the Supreme Court of India from 1987 to 1999 and was designated as a Senior Advocate in December, 1999. Justice Kaul was elevated as Additional Judge of the High Court of Delhi on May 03, 2001 and was appointed as a permanent Judge on May 02, 2003. Justice Kaul was elevated as the Acting Chief Justice of Delhi High Court w.e.f. 23.09.2012 to 25.09.2012. Justice Kaul was elevated as the Chief Justice of the Punjab and Haryana High Court w.e.f. 01.06.2013. Justice Kaul assumed charge as the Chief Justice of the Madras High Court on 26.07.2014. Justice Kaul was appointed as a Judge of the Supreme Court of India on 17.02.2017. Justice Kaul is deeply interested in theatre, music and golf.

Mahesh Krishnamurthy

Mahesh Krishnamurthy leads the firm's investment management function. In this role, he manages the investment portfolio and drives the evaluation, selection, and closing of investments.

He brings more than 20 years of investment experience to the firm. Most recently, he served as a general partner at True North (formerly IVFA), a highly successful private equity fund in India. During his nine-year tenure, Mahesh played a key role in helping to grow the fund from \$0.6 billion to \$2 billion. Among other investments, he led a control investment in a micro-finance company that has since become a small finance bank. He also co-founded the Global PE Alliance, an active network of eight geographically-focused, mid-market buyout funds across China, Europe, and South America, focused on knowledge sharing to enable greater success for each of the funds.

Prior to his time at True North, Mahesh worked for almost two decades in the US in investment, management consulting, and technology for Accelrys, KT Venture Group, Idanta Partners, McKinsey, and Honeywell.

Mahesh holds a B.Tech. in computer science and engineering from the Indian Institute of Technology, an M.S. in computer science from the University of Wisconsin Madison, and an MBA from the Graduate School of Business at Stanford University.

Badrinath Kottimukkalur

Badrinath Kottimukkalur is an Assistant Professor of Finance at the George Washington University School of Business. His research interest is empirical asset pricing with focus on attention constraints and liquidity risk. His work has been accepted for publication in the Review of Financial Studies and the Journal of Financial and Quantitative Analysis. He received his PhD in Finance from Emory University. Prior to PhD, he did equity research on US Technology stocks. Prior to his career in Finance, he studied Engineering at College of Engineering, Guindy and Finance at Great Lakes Institute of Management. He is a CFA charterholder.

K.P. Krishnan

Born on 29/12/1959, Dr. Krishnan was educated in Economics at St. Stephens College and Law at the Campus Law Centre University of Delhi & obtained his Ph.D in Economics from IIM Bangalore. He belongs to the 1983 batch of the IAS. Before joining as Secretary Ministry of Skill Development and Entrepreneurship, he has served in various positions in GOK, GOI and the World Bank primarily in the areas of Economic Affairs and Macro Policy and Rural & Urban Development. He has authored a number of reports and published many academic papers. In the year 2012, Dr.Krishnan held the BoK Visiting Professorship in Regulation in the University of Pennsylvania Law School. On 28/12/2017, Dr.Krishnan was conferred with the Distinguished Alumni Award of IIM Bangalore.

Kaushik Krishnan

Dr. Kaushik Krishnan is a Visiting Fellow at the Indira Gandhi Institute of Development Research. Prior to that, Dr. Krishnan served as Vice President at True North Managers LLP, an Indian private equity fund. Dr. Krishnan is a qualified lawyer and economist. He received a B.A. and LL.B. from the WB National University of Juridical Sciences, Kolkata and an LL.M. from UC Berkeley Law School. He also received his Ph.D. in economics from UC Berkeley.

At IGIDR, Dr. Krishnan's research focuses on the labour and agricultural markets, as well as issues relating to competition law and antitrust. Recently, Dr. Krishnan was an invitee to the Competition Law Review Committee, set up by the Ministry of Corporate Affairs, Government of India. He was also a member of the Committee's Working Group on Regulatory Structure for competition law as well as an invitee to the Working Group on New Age Markets and Big Data.

Sudhir Krishnaswamy

Sudhir Krishnaswamy is a Vice-Chancellor at National Law School of India University, Bengaluru. Sudhir teaches Political Philosophy and Politics in India, Law and Governance, Legal System Reform. His areas of interest are Constitutional and Administrative Law, Property Law and Legal System Reform.

He was also the Dr. B.R. Ambedkar Visiting Professor of Indian Constitutional Law at Columbia Law School. In the past, Sudhir has also worked in the Prime Minister's Committee on Infrastructure and the Kasturirangan Committee on Governance of Bangalore. He has authored a book titled 'Democracy and Constitutionalism in India' which was published by the Oxford University Press in 2009.

Kriti Mahajan

Ms. Kriti Mahajan is a Research Associate at the Center for Advanced Financial Research and Learning (CAFRAL), Mumbai, India. She attended the Masters in Economics program at the Sciences Po Doctoral School (Paris, France) and was a research assistant for Dr. Emeric Henry (Head of Doctoral studies in Economy, Associate Professor, Department of Economics, Sciences Po). She has a Bachelors in Economics from St. Xavier's College (Mumbai, India).

Nat Malupillai

Nat is a director at Michael & Susan Dell Foundation India LLP. In his role, he manages the foundation's grants and investments in family economic stability, with a focus on financial inclusion. His portfolio includes various innovation-based initiatives, such as Bharat Inclusive Technologies Seed Fund, Centre for Digital Financial Inclusion, and Incubator& Accelerator partnerships.

Nat brings 23 years of experience in management consulting, general management, technology, and analytics to his role at the foundation. He's worked in leadership roles in the United States, Canada, and India. Prior to joining the foundation he consulted for UNESCO in developing the strategy and blueprint to set up a Gaming & Digital Learning Incubator, and led transformation of a microfinance firm to Small Finance Bank. Prior to that, he's worked in leadership roles at Target Corporation, Flextronics, Capital One, and Deloitte Consulting. Nat has a B.Tech. in chemical engineering from the National Institute of Technology, Trichy, an M.S. from the Texas A&M University, and an MBA from Cornell University.

Ronald Masulis

Ron Masulis is the Scientia Professor of Finance and AGSM Scholar at the UNSW Business School, University of New South Wales. Ron received his MBA and PhD from the University of Chicago. His published research spans financial institutions, market microstructure, international finance, venture capital, law and economics and corporate governance topics such as mergers and acquisitions, boards of directors, executive compensation, ownership structure and business groups. Among financial economists worldwide, he has one of the highest sustained rates of top tier publications and frequency of citations across a range of top finance journals and the Journal of Accounting and Economics and Journal of Law and Economics.

Ron has won a number of top research awards, including five Journal of Financial Economics All Star Paper Awards. He is the President-Elect of the Financial Management Association for 2020. He served on the Board of Directors of the American Finance Association, Western Finance Association and Financial Intermediation Research Society. Ron is currently an associate editor of the Journal of Financial and Quantitative Analysis and other finance journals and has been an associate editor of all 4 leading journals in the field of Finance.

Ron was a tenured professor at UCLA, Southern Methodist University and Vanderbilt University. He was a visiting professor at Cambridge University, NYU, NUS, Hong Kong University, CUHK, HKUST, London Business School, Dartmouth College, INSEAD, Georgia State and a visiting scholar at Indiana University and the US Securities and Exchange Commission. Ron is a research associate at the European Corporate Governance Institute (ECGI) and senior academic fellow at the Asia Bureau of Finance and Economic Research (ABFER) and a fellow of the Academy of the Social Sciences in Australia.

Mrinal Mishra

Mrinal Mishra is a Ph.D. candidate in finance at the University of Zurich and Swiss Finance Institute. His primary research interests are at the intersection of financial intermediation and household finance. Additionally, he also works on the applications of unstructured data in banking using machine learning. He obtained Bachelors in Engineering from the Indian Institute of Technology, Kharagpur and thereafter, a Masters in Management from the Indian Institute of Management, Indore.

Deep Narayan Mukherjee

Deep Narayan Mukherjee is an Associate Director, BCG , Risk Management & ML/AI. He is also a Visiting Faculty of Risk Management at IIM Calcutta. Previously he was a Chief Product Officer at TransUnion CIBIL, and a Senior Director at Fitch Ratings India.

Harish Narasappa

Harish is a lawyer and founding partner of the law firm, Samvad Partners, headquartered in Bengaluru. Harish has extensive experience in advising on cross-border mergers and acquisitions, banking, corporate financing, private equity, projects, regulatory, and dispute resolution matters. Harish is a trustee of the Singamma Sreenivasan Foundation and the Punarchith Collective. He is also a member of the Karnataka Election Watch and National Election Watch. Harish has a BA, LLB (Hons.) from the National Law School of India University, Bangalore, a BCL from the University of Oxford (where he was a Radhakrishnan Scholar), and a BA (Philosophy) from the University of London.

Sir Alastair Norris

Sir Alastair Norris was called to the bar by Lincoln's Inn in 1973 (becoming a Bencher in 2004). He was appointed a QC in 1997. He was a Recorder of the Crown Court before a Senior Circuit Judge (Chancery) at Birmingham where he sat from 2001 until 2007.

In October 2007 he was appointed to the High Court (Chancery Division). In 2018, he was knighted and granted a coat of arms by letters patent.

Venkatesh Panchapagesan

Venkatesh Panchapagesan is currently an Associate Professor of Finance and Head of the Real Estate Research Initiative at the Indian Institute of Management, Bangalore. He has almost 20 years of experience in academia and in global financial services industry after finishing his Ph.D. in Finance from the University of Southern California. Prior to joining IIM-B in September 2011, he was with the world's largest hedge fund, Bridgewater Associates, where he was the global currency trading strategist and led efforts to revamp trading and research analytical infrastructure. Dr. Panchapagesan was a Finance Professor at the Olin School of Business at Washington University in St. Louis from 1998 to 2005 and has published extensively in top peer-reviewed academic and practitioner journals of the world. He was also invited to be the NASDAQ stock markets economist for a year. He is certified in India as a Chartered Accountant and a Cost Accountant, and holds a PGDM from IIM (Calcutta).

Heidi Raubenheimer

Dr. Heidi Raubenheimer, CFA, joined CFA Institute in April 2018, and plays a key role in supporting CFA Institute engagement with the investment practitioner community through the delivery of leading research content to over 160,000 investment professionals.

Heidi is Managing Editor of the CFA Institute Financial Analysts Journal, the flagship publication of CFA Institute, and its companion products, including In Practice, which provides summaries of research featured in the Journal for practitioners. Heidi is also responsible for CFA Digest, a series of published research summaries by CFA Members for CFA Members. Under Heidi's direction, these practitioner focused publications allow CFA Institute members to stay abreast of the investment industry trends and research which are relevant to their daily practice and which can be used to meet their continuing professional development needs.

Heidi joined CFA Institute from University of Stellenbosch Business School, where she was Senior Lecturer in Managerial Statistics, Decision Analysis and Corporate Finance, and previously Head of PhD Business and Administration. Additionally, she previously held Senior Lecturer roles at University of Cape Town, and investment research positions at Cadiz Holdings and Sanlam Investment Management.

Heidi holds a PhD from Stellenbosch University and is a published author of several peer-reviewed investment research papers. She earned a BSc in Applied Mathematics, BSc (Hon) in Operations Research, and a MSc in Operations Research from the University of Cape Town. She earned her CFA charter in 2003.

Mohammed Riaz

Mohammed Riaz is Sales & Marketing professional with 28 yrs of experience from Delhi School of Economics with over 15 yrs of in leadership roles in BSFI space. Riaz, has significant exp. in building and managing large teams and set up green field distribution channels across different industries, esp. in small towns and rural markets. Riaz, is well traveled within India and across the world. He has successfully executed models which have crated large scale social & financial impact, micro insurance as an example. These models are delivered by engaging in practical & innovative ideas which offer out of box solutions aimed to deliver customer delight. His key attributes are his passion for winning & divine discontent with state of business. He always thrives to provide unmatched access and convenience to customers, by constantly challenging the existing delivery models which lead to innovative products, processes and technology. He leads his team from the front and rallies them around the vision.

J.B Ruhl

J. B. Ruhl is an expert in environmental, natural resources and property law, and also studies the legal industry and legal technology. He was named director of Vanderbilt's Program on Law and Innovation in 2014 and serves as the Co-director of the Energy, Environment and Land Use Program. Before he joined Vanderbilt's law faculty as the David Daniels Allen Distinguished Chair of Law in 2011, he was the Matthews & Hawkins Professor of Property at the Florida State University College of Law, where he had taught since 1999. His influential scholarly articles relating to climate change, the Endangered Species Act, ecosystems, governance, and other environmental and natural resources law issues have appeared in the California, Duke, Georgetown, Stanford and Vanderbilt law reviews, the environmental law journals at several top law schools and peer-reviewed scientific journals.

Renuka Sane

Renuka Sane is an Associate Professor at the National Institute of Public Finance and Policy (NIPFP). Her research interests are in household finance, especially on household choice in financial instruments such as credit, pensions, insurance and equity markets, as well as consumer protection in finance. She is also interested in research and policy on the criminal justice system in India. She was a peer reviewer for the Financial Sector Legislative Reforms Commission (FSLRC) on consumer protection. She was also on the research team for the Bankruptcy Law Reforms Committee (BLRC) on the insolvency of individuals (2015) and the research team for the DEA Committee on Mis-selling (2015). She is also a member of the Pension Advisory Committee of the Pension Fund Regulatory Development Authority (PFRDA). She has a PhD in Economics from the University of New South Wales and holds an M.A. in Economics from Mumbai University.

Rajeswari Sengupta

Rajeswari Sengupta is an Assistant Professor of Economics at the Indira Gandhi Institute of Development Research (IGIDR). Her research focuses on open economy macroeconomics, international finance, monetary policy, firm financing, bankruptcy, banking crisis, and national accounts measurement issues. Her work can be accessed at <https://sites.google.com/view/rasesite>.

Ajay Shah

Ajay Shah studied at IIT, Bombay and USC, Los Angeles. He has held positions at CMIE, IGIDR and the Ministry of Finance. He is Professor at NIPFP in New Delhi. He does academic and policy-oriented research on India, at the intersection of economics, law and public administration. His second book, co-authored with Vijay Kelkar, is "In service of the republic: The art and science of economic policy", was published in 2019 by Penguin Allen Lane. His areas of focus are macroeconomics, finance, health, and technology policy. His work can be accessed on his home page (<http://www.mayin.org/ajayshah>) and on the blog that he edits, <http://blog.theleapjournal.org>.

Anjali Sharma

Anjali Sharma is a Senior Research Consultant at the Finance Research Group. Her research interest is in understanding the institutional design and development of financial markets, firm finance and bankruptcy reforms. At FRG, she leads the team that provides research support to the Ministry of Finance, Government of India, on policy questions relating to securities markets. In the past, she led the work of the research secretariat for the Standing Council on International Competitiveness of Indian Finance, a committee set up by the Ministry of Finance. She was also a team member in the research secretariat for the Bankruptcy Law Reforms Committee. Prior to her work at FRG, she was a corporate finance professional in the TATA group, holding positions in companies in the telecommunications and financial services sectors. She has a Bachelor's degree in Economics and an MBA in Finance.

Ritwika Sharma

Ritwika Sharma is a Research Associate at DAKSH. She is currently working with tribunals under the administrative control of the Government of Maharashtra on recommending reforms to their case management systems. She graduated from the University of Cambridge with the Master of Laws (LL.M.) in 2018. Prior to that, she worked in the Public Law vertical at the Vidhi Centre for Legal Policy, New Delhi where she worked with departments and regulatory authorities in the Government of India. Her areas of interest include comparative constitutional law, administrative law, and judicial reforms.

Supriya Sharma

At CIIE.CO, Supriya drives research across the horizontals of entrepreneurial learning, people strategy, organisational design and incubation, and the verticals of financial inclusion, insurance, civic technologies and other high potential sectors. She is primarily channelling the research initiatives towards building the Entrepreneurs' Toolbox - a go-to platform for insights and training on innovation and entrepreneurship in India. She has enabled development of novel tools for entrepreneurs to identify opportunities in emerging sectors, acquire skills that are necessary to create companies of consequence, and build empathy. Supriya is a Fellow of IIM Ahmedabad

Nikhil Shah

Nikhil Shah leads the restructuring & turnaround practice in India. He has significant experience advising and managing large companies through financial & operational transformations across industries including advising on the resolution of the IL&FS group; advised the insolvency resolution process of Essar Steel and served as country manager for Lehman Brothers for India & Mauritius. Has advised the Bankruptcy Law Reform Committee and the Ministry of Corporate Affairs with their recommendations on strengthening the bankruptcy laws in India. He is currently serving on the board of governors of INSOL India and as a member of the stressed asset committee of FICCI. Mr. Shah is a graduate of the Wharton School, University of Pennsylvania and Phillips Exeter Academy.

Rahul Matthan

Rahul Matthan is part of the TMT practice group of the firm. He also serves on the firm's management committee. Rahul has advised on some of the largest TMT transactions in the country. He has worked with companies across all sectors of the industry from big telecom operators, to ISPs, OSPs and managed data service providers and advised on matters ranging from regulatory matters to ongoing business issues relating to the rollout of operations.

Rahul has also advised on a range of sectors in the technology space including in relation to data protection, outsourcing, electronic commerce, new media, entertainment, biotechnology, pharma, and other new technologies. He has advised on new content delivery models for mobile value added services, regulatory issues surrounding the delivery of electronic content and legal and contractual issues in global e-commerce.

He has also been involved in a number of policy initiatives in the TMT space including, assisting the government in preparing the country's privacy law.

Samir Shah

Samir joined Dvara Trust in February 2018 as Executive Vice Chair to take on responsibility for the strategic direction of the Dvara Trust's mission of financial inclusion and portfolio management of group companies. He has over two decades of experience in building institutions and market infrastructure.

Prior to joining Dvara Trust, he was the Managing Director & CEO of NCDEX, India's largest agri focused commodities exchange. During his tenure, the exchange had transformational impact on India's agri economy through various technology and digital initiatives. He also worked closely with the warehouse regulator WDRA and the capital markets regulator SEBI to launch National E-Repository Limited (NeRL) to provide India's first repository services for electronic negotiable warehouse receipts, which farmers can use to avail formal sector agri credit.

Before NCDEX, he was the Chief Business Officer of the Dubai Gold and Commodities Exchange (DGCX). At DGCX he led the growth of the exchange to make it the one of fastest growing exchange in the world, winning several global awards, amongst them were Contract of the Year and the Best Commodity Exchange in 2012.

Prior to this, he worked at global information company Thomson Reuters for 17 years, where he held various capacities including being the Global Head of Business Planning and Operations for a new inside-Sales unit at Thomson Reuters called Direct; also led Reuters' India operations as the Managing Director in South Asia.

Samir began his career as an investment banker in Mumbai helping companies unlock value through public offerings and buy-out deals. He is an MBA in Finance, a Mechanical Engineer and has completed an Advanced Management Program from Wharton.

Vidhu Shekhar

Vidhu Shekhar, CFA, CIPM, is the country head of CFA Institute in India. He is responsible for advancing the mission of CFA Institute and supporting CFA charterholders in India. Mr. Shekhar is a seasoned financial and investment professional with over 30 years of industry experience in India and abroad. Previously, he was vice president, New Products and Business Excellence, National Stock Exchange (NSE) of India, overseeing new product initiatives in debt and equity markets. He also contributed to the development of Indian financial markets through his participation in the work of various committees, including the Dr. Patil Committee on Corporate Bonds and Securitisation, the Raghuram Rajan Committee on Financial Sector Reforms, and the most recent being Primary Market Advisory Committee (PMAC) at SEBI. Prior to that, Mr. Shekhar served as senior vice president at IDBI Capital Markets and managing director at E*Trade Systems India Limited. Mr. Shekhar completed his postgraduate diploma in management from the Indian Institute of Management Ahmedabad in 1987 and holds a bachelor's degree in physics (Honours) from the University of Delhi.

Vidhu Shekhar

Vidhu Shekhar is a Professor Finance & Associate Head - Centre for Financial Studies (CFS) S P Jain Institute of Management & Research. He has 6 years of post MBA work experience across Multi \$bn Hedge Funds & Investment Banks in front end Investment Management and Investment Banking (M&A and Private Equity). 15 deal closures/long investments. KRA all aspects of deals, from origination, to execution, company valuations, negotiations, term sheet, due diligence and closure of Investment M&A and PE deals. His area of Teaching & Research Interests are Financial and Behavioural Economics, Corporate Finance, FinTech, Business Valuation, Heterodox and Post Keynesian Economics.

Neeti Shikha

Neeti has held academic positions at various law and business schools in India and Singapore. Previously, she was an associate professor and Head International cell at Symbiosis Law School Noida. She has been an Assistant Professor & Director, Centre for Corporate and Commercial Laws at National Law University Jodhpur, followed by her stint at Fore School of Management and IMT Ghaziabad. She has held visiting positions at IIM Rohtak and IIFT, New Delhi. She is a trainer and coach for various management development professional programs and has trained professionals from The Institute of Chartered Accountants of India (ICAI), Airport Authority of India (AAI) among others. She works as an independent consultant for the Centre for Civil Society, New Delhi. She serves on the board of Goeman Bindt HTO, a private non-profit international legal and policy advisory and research think-tank, as an Expert and a Leader.

Dr. Shikha has completed her doctorate in corporate governance from National Law University Jodhpur, India. She holds LLM in International Business Laws from the University College London, UK. Neeti is the recipient of prestigious Hague Scholarship where she attended Private International Law Course at the Hague Academy. She has given talks at National University Singapore, University of Indonesia and has many publications and 2 books to her credit. She is member of the prestigious European Corporate Governance Institute.

Vice Chancellor Slights

The Honorable Joseph R. Slights III was sworn in as a Vice Chancellor of the Court of Chancery on March 28, 2016. Before his appointment, Vice Chancellor Slights was a partner in the Delaware law firm Morris James LLP, where he practiced corporate and business litigation and chaired the firm's Alternative Dispute Resolution practice group. Before that, he served a twelve-year term as a Judge on the Superior Court of Delaware where, among other assignments, he was instrumental in forming the Court's Complex Commercial Litigation Division. Prior to his appointment to the Superior Court, Vice Chancellor Slights worked as a litigator in the Delaware law firms Sidney Balick PA and Richards, Layton & Finger PA.

Vice Chancellor Slights received his J.D. from Washington & Lee University School of Law in 1988, and his B.S. in Political Science from James Madison University in 1985. He is a member of the American Law Institute, the American Bar Association and the Delaware Bar Association. He is a Fellow of the American Bar Foundation and past - President of the Richard S. Rodney Inn of Court.

Taeko Suzuki

Ms. Taeko Suzuki is a counsel in charge of the India Practice team at Nishimura & Asahi, the largest law firm in Japan with 550+ attorneys with 11 overseas offices.

She has represented and advised leading Japanese corporations, both at the level of the Japan HQs and subsidiaries in India, in various sectors, including automobile, retail, infrastructure, real estate and startups. Her recent focus has been on dispute resolution (litigation and arbitration), labor/employment, and competition law enforcement in India.

She is a regular speaker at many international conferences in India and Japan, and contributes articles in major newspapers and magazines covering India and Japanese investment.

Randall Thomas

Randall Thomas has earned a reputation of being one of the most productive and thoughtful corporate and securities law scholars in the nation. His recent work addresses issues such as hedge fund shareholder activism, executive compensation, corporate voting, corporate litigation, shareholder voting, and mergers and acquisitions. Twelve of his papers have been selected by his peers as among the Ten Best Corporate and Securities articles in the year they were published by Corporate Practice Commentator.

He joined the Vanderbilt law faculty in 2000 to develop and direct the Law and Business Program, having served previously for 10 years on the law faculty of the University of Iowa. He has been a visiting professor at the University of Michigan, Duke University, Harvard Law School, Boston University and the University of Washington.

Susan Thomas

Susan Thomas is faculty at the Indira Gandhi Institute for Development Research, Bombay, with research interests in financial econometrics and market microstructure in India. Her engagement with markets includes designing the stock market index, real-time risk management system for the clearing corporation, and the use of call auctions. She has had various policy engagements with the Ministry of Finance including being a member of the Standing Council of the competitiveness of the Indian Financial Sector (2013 onwards), and the Bankruptcy Legislative Reforms Committee (2014-2015).

Frederick Tung

Fred Tung is the Howard Zhang Faculty Research Scholar and professor of law at Boston University School of Law. He researches, teaches, and consults in the areas of bankruptcy, corporate and securities law, and the governance of financial institutions. Prior to joining the BU faculty, he was the Robert T. Thompson Professor of Law and Business at Emory University School of Law. He has also been a visiting professor at Harvard Law School, a Roger T. Traynor Professor in Corporate Law at Hastings College of the Law, and a fellow at the Searle-Kauffman Institute on Law, Innovation, and Growth. Professor Tung is a member of the American Law Institute. He has testified in Congress before the Congressional Oversight Panel for the Troubled Asset Relief Program (TARP), has served as a consultant on law reform for the Ministry of Justice in Ethiopia, the Center for Commercial Law and Economics in Indonesia, and the California Law Revision Commission, and has been a permanent blogger with the popular corporate law blog Conglomerate. He has been a lecturer in the law department at Peking University, and has served on the Consumer Law Task Force of the Atlanta Legal Aid Society. Proficient in Mandarin, he was an interpreter for ABC News covering the Democracy Movement in Beijing. He also worked as a software engineer in Silicon Valley.

Dermot Turing

Dermot Turing worked at international law firm Clifford Chance, where he was a partner until 2014. His specialisation was financial sector regulation, particularly the problems associated with failed banks, and financial market infrastructure. During 2016-17, he was an independent expert member of the European Post Trade Forum, and co-edited its report. Dermot is a regular speaker and writer on financial markets infrastructure issues. As well as writing and speaking, Dermot is currently a trustee of Bletchley Park and of the Turing Trust. He is the Bletchley Park Visiting Fellow at Kellogg College, Oxford. See further www.dermotturing.com

Harsh Vardhan

Harsh is a Senior Advisor with management consulting firm Bain & Company. He is also the Executive-In-Residence at the Centre for Financial Services at the SP Jain Institute of Management Research in Mumbai. He works primarily in financial services where he has advised top management of companies in India, North America, Europe, South East Asia, and Greater China, on issues of strategy, operations, organisation, risk management, etc. He has worked extensively on issues of corporate finance including mergers and acquisitions, alliance structuring and negotiations, valuations, review of major investment decisions for private equity and strategic investors, etc.

Harsh is actively involved in policy making related to financial services in India. He Chaired the Committee on the Development of the Housing Finance Securitisation that was appointed by the RBI to review and redefine the policy framework for mortgage backed securitisation. He was a member of the Banking Working Group of the Financial Services Legislative Reforms Commission (FSLRC) set up by the Government of India as well as the Dr. P. J. Nayak Committee on Governance in Banking set up by the RBI. He regularly contributes articles and thought pieces on important sector issues.

Harsh has a Bachelors degree in Mechanical Engg from VNIT Nagpur followed by an MBA from IIM Kolkata, and an MS in Quantitative Finance and PhD in Business Economics from the Smith School of Business of the University of Maryland USA.

Nishant Vats

Nishant Vats is a Ph.D. student in Finance at the University of Chicago Booth School of Business. His research interests include Banking, Corporate Finance, and Macroeconomics. Before joining Chicago Booth Nishant was a research associate at CAFRAL and CAF, ISB. He completed his undergraduate degree from IIT Kharagpur with a major in Architecture and minor in Economics.

Mahesh Vyas

Mahesh Vyas is Managing Director and CEO of Centre for Monitoring Indian Economy Pvt. Ltd. Building large and integrated databases and harnessing such databases into industry applications have been Mahesh's constant passion in his professional career. He is the chief architect of CMIE's proprietary databases such as the Prowess database, the Consumer Pyramids database and the Capex database.

Mahesh has served as an independent director on the boards of companies such as Geojit BNP Paribas Financial Services Ltd, Centurion Bank and Quantum Asset Management Company Ltd. He has also been a member of policy committees such as the High Level Committee to Examine Auditor-Company Relationship (MCA, 2002), the Advisory Panel on Transparency Standards and of the Technical Sub-group on Data Dissemination Standards (RBI, 2007), the Working Group for Development of Methodology for Compilation of Index of Industrial Production (2012), and the Expert Group to Review the Methodology for Measurement of Poverty (2014).

He is a regular columnist for the Business Standard.

Joshua White

Joshua White studies how information asymmetries and divergent incentives among capital market participants affect corporate actions and value. His work focuses on the role of disclosure and securities regulation in addressing information disparities. Recent topics include mandatory and voluntary disclosure, institutional investors, boards of directors, subprime mortgages, and OTC stock promotions. Professor White's work has been featured in a variety of financial and legal publications, including the Journal of Financial Economics, Journal of Accounting & Economics, Journal of Corporate Finance, Journal of Banking & Finance, Administrative Law Review Accord, and Georgia Law Review. Additionally, he has contributed to blog posts for Harvard and Columbia Law Schools and authored White Papers for the SEC.

Pradeep Yadav

Pradeep Yadav is the Johnston Chair of Finance at University of Oklahoma, and Chairman of the European Finance Association. His earlier academic appointments have included UCLA, NYU, Lancaster, and Strathclyde. He serves/has served as: Director on Boards of several companies; Member/Chair of Advisory Boards/Committees of several academic institutions, journals, and international conferences; “expert” in several major legal cases; and consultant for several financial institutions. His papers have won “Best Paper Awards” from NYSE, CBOT, INQUIRE, Fisher Black Memorial Foundation, and International Association of Financial Engineers. Before academia, he was in senior-level public sector management - the Indian Administrative Service - for ten years.

Yesha Yadav

Yesha Yadav’s research interests lie in the area of financial and securities regulation, notably with respect to the evolving response of regulatory policy to innovations in financial engineering, market microstructure and globalization. Before joining Vanderbilt’s law faculty in 2011, Professor Yadav worked as legal counsel with the World Bank in its finance, private-sector development and infrastructure unit, where she specialized in financial regulation and insolvency and creditor-debtor rights. Before joining the World Bank in 2009, she practiced from 2004-08 in the London and Paris offices of Clifford Chance, in the firm’s financial regulation and derivatives group. She has served as honorary advisor to India’s Financial Services Law Reform Commission and on the Atlantic Council’s Task Force on Divergence and the Transatlantic Financial Reform and G-20 Agenda. She is a member of the Commodities Futures Trading Commission’s Technology Advisory Committee and the Tennessee State Advisory Committee to the U.S. Commission on Civil Rights.

Darya Yuferova

Darya Yuferova started in her position of Assistant Professor of Finance at NHH in 2016. Darya holds a PhD degree from Rotterdam School of Management, Erasmus University (2016) and a MSc degree in Finance from Duisenberg School of Finance and VU University Amsterdam (2011). During the Fall semester in 2014 she was a Visiting Scholar at NYU Stern Business School. Her research interests include Market Microstructure and Asset Pricing.

Bhargavi Zaveri

Bhargavi Zaveri is part of the Finance Research Group, an inter-disciplinary research think tank in Mumbai. She works in the areas of financial regulation, land and access to finance and regulatory governance. She has previously held research positions at the National Institute of Public Finance and Policy, New Delhi and the Harvard Law School. She has advised the Ministry of Finance on issues relating to financial regulation. She contributed to the work of the team that wrote the report of the Bankruptcy Law Reforms Committee, which drafted the Insolvency and Bankruptcy Code, 2016. She was part of the MCA-constituted working group for setting up the Insolvency and Bankruptcy Board of India (IBBI). She has also worked on the legal framework governing monetary policy and the resolution of financial firms. Bhargavi has published work on Indian financial regulation in Indian and international journals, has been a monthly columnist for Money Control and an occasional columnist for the Business Standard. A lawyer by training, Bhargavi has previously worked at a Mumbai-based law firm, where she advised on transactional laws and financial sector regulation.

Kshama Fernandes

Kshama is the CEO of Northern Arc Capital and its founding Chief Risk Officer. Over the last decade, she has been closely involved in setting up the business and taking it to scale. Kshama has an MBA, a Ph.D. in Finance, and is a GARP certified Financial Risk Manager. Prior to joining Northern Arc, she was the Head of the Finance Department at the Goa Institute of Management. She has been a member of several committees set up by the Government of India related to capital markets as well as financial inclusion, and has extensive experience across policy, financial advisory, consulting, and academia. Kshama is an avid biker, sky diver, sailor, trekker and mountaineer.

Finance Research Group

Shyna Adhiya



Shyna Adhiya is a B.com Graduate from SNDT University, Mumbai. She is associated with the Finance Research Group since June 2019. She has been handling budgets and invoices and ensures adherence. She sources and negotiates with vendors and suppliers. She plans and organizes events with attention to financials. She analyzes the event's success and prepare reports. She manages all project elements within time limits and on budget.

Ami Dagli



Ami Dagli is associated as a System Administrator with the Finance Research Group since August 2010. She has completed her graduation from Mumbai University, has a Diploma in Financial Management (DFM) from Welingkar Institute Of Management and has a RHCSA -Red Hat Certified System Administrator (Redhat Enterprise Linux 7). Her role includes (i) Manage, monitor and upgrade the FRG website. (ii) Installing and configuring soft-wear, hardware and networks (iii) Monitoring system performance and troubleshooting issues. (iv) Ensuring security and efficiency of IT infrastructure.

Jyoti Manke



Jyoti Manke is a graduate from SNDT University, Mumbai. She is associated as a Program Manager with the Finance Research Group since 2010. Her role includes Project interfacing with the funding partners from inception to closure, Organising events and annual conferences, Maintaing MIS for the projects, Responsible for recruiting, setting up interviews. Supervising day to day operations for the team.

Geetika Palta



Geetika Palta is researching with the Finance Research Group. As part of her work at FRG, she has analysed court data related to Insolvency and Bankruptcy Code, as available with National Company Law Tribunal and is researching on household finance using the Consumer Pyramids database. She holds a Bachelors degree in Economics from the University of Delhi, and a Masters degree in Financial Economics from Gokhale Institute of Politics and Economics (Deemed University), Pune. Her area of interest lies in finance and economics, with a focus on bankruptcy, derivatives, and behaviouralism.

Bhupendra Sampat

Bhupendra Sampat is B.Sc from Bombay University. He worked in Mafatlal Industries Ltd for 43 years and retired as Manager (Accounts) in June 2015. Thereafter he was been associated with Finance Research Group since August 2015 as Accounts Consultant and guidance to FRG in accounting matters.

Rahul Somani

Rahul Somani started working at Finance Research Group in October 2018 as a Research Associate. He has a Bachelor's degree in Economics from FLAME University, Pune. He is enthusiastic about data science, storytelling and music.

Sejal Sondagar

Sejal Sondagar has done her Masters in Commerce from Mumbai University. She is working as a Database administrator with the Finance Research Group, since January 2014. Her work includes handling data and writing code for data extraction. Supervision of modifications to any existing database software to meet the needs of team, Responsibility for maintaining the integrity of the databases, writing R code for data extraction.

Anshul Tayal

Anshul Tayal is a Research Associate at Finance Research Group (FRG) since July 2019. His role includes research and analysis of financial markets. He works on computational tools (R and python) for scraping and analyzing financial data from different data sources. He has a Bachelor's degree in Engineering from SRM Institute of Science and Technology, Chennai.

Diya Uday

Diya Uday is a lawyer and research consultant at the Finance Research Group. Her areas of work include land, agriculture and commodity markets. She has worked on projects with the Ministry of Finance, the National Bank for Agriculture and Rural Development (NABARD) and the Omidyar Network. Prior to joining IGIDR, she has been an associate at law firms including Cyril Amarchand Mangaldas in India where she has worked in the areas of land and property law, project finance and structured debt.

Akshay Vaddagiri

Akshay Vaddagiri is a lawyer by training, having graduated from National Law University, Delhi. He has prior experience in litigation at the Delhi High Court and subordinate Courts on commercial as well as criminal matters. Presently, he works at FRG where he pursues interdisciplinary interests in law, economics and regulatory theory.