
Viral Acharya

Viral V. Acharya is the Deputy Governor at the Reserve Bank of India (RBI). Prior to joining the RBI, he was the C V Starr Professor of Economics at the Department of Finance at New York University Stern School of Business. His primary research interest is in theoretical and empirical analysis of systemic risk of the financial sector, its regulation and its genesis in government-induced distortions. He has co-edited the books *Restoring Financial Stability: How to Repair a Failed System*, John Wiley Sons, March 2009, *Regulating Wall Street: The Dodd-Frank Act and the New Architecture of Global Finance*, John Wiley Sons, November 2010, and *Dodd-Frank: One Year On*, NYU-Stern and CEPR (released on voxeu.org), July 2011. He is also the co-author of the book *Guaranteed to Fail: Fannie Mae, Freddie Mac and the Debacle of Mortgage Finance*, Princeton University Press, March 2011 and Harper Collins (India), June 2011. He was the recipient of the inaugural Banque de France Toulouse School of Economics Junior Prize in Monetary Economics and Finance in 2011, and the 2017 Alexandre Lamfalussy Senior Research Fellowship of the Bank for International Settlements (BIS).

Vikas Agarwal

Vikas Agarwal is H. Talmage Dobbs, Jr. Chair and Professor of Finance at Georgia State University's J. Mack Robinson College of Business. Mr. Agarwal received his Ph.D. in finance from the London Business School. He is a Research Fellow at the Centre for Financial Research in Cologne and Research Associate at EDHEC Risk Institute. His research interests include investments and asset pricing, covering issues related to institutional investors, household finance, and private securities. His articles have appeared in leading finance journals including the *Journal of Finance*, *Journal of Financial Economics*, *Journal of Financial and Quantitative Analysis*, and *Review of Financial Studies*.

Nidhi Aggarwal

Nidhi Aggarwal is an Assistant Professor at the Indian Institute of Management Udaipur. Her research interests include market microstructure, high frequency trading, commodity markets, and firm financing. In the past, as a part of the Finance Research Group, Indira Gandhi Institute of Development Research (IGDIR), she worked extensively on policy issues related to the Indian equity market and commodity markets. She obtained her Ph.D. and M.Sc in Economics from IGDIR.

Vimal Balasubramaniam

Vimal Balasubramaniam is an Assistant Professor of Finance at the Warwick Business School, United Kingdom. His research interests span household finance, asset pricing, behavioral finance and international finance. Prior to joining the University of Warwick, he was a Ph.D. candidate at the University of Oxford and a consultant at the National Institute of Public Finance and Policy, New Delhi. For more details, see www.vimalb.com.

Anthony Casey

Tony Casey is an expert on business law and corporate bankruptcy. His research which has been published in various outlets including the Yale Law Journal, the Columbia Law Review, the Supreme Court Review, and the University of Chicago Law Review examines the intersection of finance and law. His projects and courses have explored the interplay of doctrine, strategy, and theory in the areas of corporate reorganization, business organization, financial regulation, and civil procedure. Before entering academics, Professor Casey was a partner at Kirkland and Ellis, LLP. Before joining Kirkland & Ellis, he was an associate at Wachtell, Lipton, Rosen & Katz. His legal practice focused on corporate bankruptcy, merger litigation, white-collar investigations, securities litigation, and complex class actions. Professor Casey also served as a law clerk for Chief Judge Joel M. Flaum of the United States Court of Appeals for the Seventh Circuit. Professor Casey received his JD, with High Honors in 2002 from The University of Chicago Law School.

Tanika Chakraborty

Tanika Chakraborty is an Assistant Professor at the Indian Institute of Management, Calcutta, currently on leave from the Indian Institute of Technology, Kanpur. Formerly, she worked at DIW, Berlin, after completing her PhD in Economics from Washington University, St Louis. Tanika's research focuses on Labor and Development Economics. She is a Fellow at Institute for the Study of Labor (IZA), Bonn, and the Global Labor Organization. Her research has featured in World Development, Journal of Comparative Economics, Economics of Education Review, Review of Economics of the Household, Demography and the IZA Journal of Labor and Development. Ms. Chakraborty has undertaken research projects funded by ICSSR, IDRC, Canada, DFID, UK and UNICEF.

Pratik Datta

Pratik Datta is currently a researcher at the National Institute of Public Finance and Policy (NIPFP), New Delhi. He has worked closely with the Indian government and several expert committees on policy reforms primarily focused on the financial sector. He recently assisted the Committee of Experts on Regulating Audit Firms and Networks set up by the Ministry of Corporate Affairs. Pratik holds a BA LLB (Hons.) from NUJS and a MSC in Law and Finance from the University of Oxford.

Nathan Dong

Nathan Dong is an Assistant Professor of Financial Management in the Dept. of Health, Policy and Management at Columbia University, where he teaches the masters degree courses of Healthcare Financial Management and Corporate Finance. Earning his PhD from Rutgers University, PD from Columbia University and MBA from Indiana University, Dr. Dong has been conducting teaching and research at Columbia and Rutgers and has published academic articles in banking, finance, intentional finance, non-profit and healthcare finance. Prior to his academic career, Dr. Dong worked for several years at Bank of New York, Bear Stearns, Credit Suisse, and Reuters.

Kshama Fernandes

Kshama Fernandes is the Managing Director and CEO of Northern Arc Capital, a leading non-banking finance corporation in India that invests and connects underbanked institutions and businesses to capital markets investors. Deeply respected for her knowledge and commitment towards the cause of unleashing the power of finance for the greater good, Kshama has been a member of various High Powered Committees setup by the Government of India and has worked on consulting assignments for the World Bank, the Chicago Mercantile Exchange, Ministry of Finance, Government of India, and NSEIT. Kshama has been featured by FMO as a role model in banking. She is also a recipient of Accion's Edward W. Claugus award for leadership in financial inclusion.

Joshua Felman

Joshua Felman is Director at J. H. Consulting, and an advisor at True North, a private equity firm. Previously, he had a long career at the International Monetary Fund, where he held a number of senior management positions. He has had a long association with Asia and with India in particular. During the mid-2000s he ran the IMF's India office, and during 2015-17 he returned to Delhi to provide technical assistance on financial issues to the Ministry of Finance. Over the course of his IMF career he was in charge of the IMF's operations in Korea, Thailand, and Philippines; and during the East Asian crisis he was stationed in Indonesia, where he worked closely with the authorities to rebuild their financial system after a historic collapse. He did his post-graduate work in economics at Oxford University.

Sean Foley

Sean Foley's research interest lies in the areas of stock market integrity and regulation. Dr. Foley's work on integrity has focused on the impact of insider trading and market manipulation on market quality. His work on regulation has focused on the impact of the introduction and regulation of dark pools and the impact of high frequency trading on market quality. These research areas are both grounded in the market microstructure literature. He has a PhD in Finance from the University of Sydney, as well as an undergraduate degree in Economics with first class honors in Finance.

Neeraj Gambhir

Neeraj Gambhir has over 23 years of experience in India's Financial sector. He was the Managing Director and Head of Fixed Income India for Nomura in Mumbai where he helped set up and grow Nomura's India fixed income franchise. Prior to this, he was with Lehman Brothers, India as a Managing Director and was involved in setting up their fixed income business. Earlier, he was a Senior General Manager and Global head of Structured finance and Balance Sheet Management at ICICI Bank. During his tenure at ICICI Bank he helped set up the Proprietary trading desk with trading capabilities across all asset classes viz Fixed Income, Equities, Currencies and derivative markets. He has been a part of several working groups and committees set up by regulators and policy makers for developing India's financial markets. He was also the Chairman and board member of Fixed Income and Money Market Dealers Association of India during 2006-7. He was also involved in setting up of the Clearing corporation of India and was a nominee director on its board. He was also Co-Chair of the Task force set up by Ministry of Finance, Govt of India for establishing a Public debt management office in India. He was involved in India - Japan discussion for financial co-operation as Nomura representative. He is a regular expert commentator in print and TV on topics related to financial markets, macro economics and banking.

Larry Harris

Larry Harris holds the Fred V. Keenan Chair in Finance at the USC Marshall School of Business. His research, teaching, and consulting address regulatory and practitioner issues in trading, in investment management, and real estate. He has written extensively about trading rules, transaction costs, and market regulations. Many practitioners regard his introduction to the economics of trading, *Trading and Exchanges: Market Microstructure for Practitioners* (Oxford University Press: 2003), as a must read for entrants into the securities industry. Dr. Harris served as Chief Economist of the U.S. Securities and Exchange Commission in 2002-04. He currently serves as lead independent director of Interactive Brokers, Inc. (ticker: IBKR), director of the Selected Funds, research coordinator for the Institute for Quantitative Research in Finance (the Q-Group), executive director of the Financial Economists Roundtable, member of the SEC Fixed Income Market Structure Advisory Committee, and member of the CATS NMS, LLC Advisory Committee. He is a former director of CFALA, the Los Angeles Society of Financial Analysts, and a former associate editor of the *Journal of Finance*, the *Review of Financial Studies*, and the *Journal of Financial and Quantitative Analysis*. Other professional service has included year-long assignments to the U.S. Securities and Exchange Commission and to the New York Stock Exchange. Dr. Harris also worked at UNX, Inc., an electronic equity broker, and Madison Tyler, LLC, a dealer engaged in proprietary electronic trading. Dr. Harris received his Ph.D. in Economics from the University of Chicago in 1982 and is a designated CFA charter holder.

Jennifer Hill

Jennifer G. Hill is Professor of Corporate Law at the University of Sydney Law School, where she convenes the Law & Business Program. Jennifer publishes widely in the field of corporate governance. She is a Research Associate of the European Corporate Governance Institute (ECGI), where she is convener of the Research Member Review Committee, a Fellow of the Australian Academy of Law and a member of the Australian Securities and Investments Commission (ASIC) External Advisory Panel. She has been a Visiting Professor at a number of international law schools, including Cornell, University of Virginia and Vanderbilt University Law School. In 2015, Professor Hill was a Herbert Smith Freehills Visitor at the University of Cambridge, and a Senior Global Research Fellow in the Hauser Global Fellows Program at NYU Law School.

Varun Jindal

Varun Jindal is a PhD candidate in finance and control at the triplecrown accredited Indian Institute of Management Calcutta, India. He also serves as a member of the advisory board of Symbiosis Institute of Operations Management. He holds a master's degree in business administration from Symbiosis International University, where he was adjudged as the best outgoing student and conferred with the Director's gold medal. He was a nominee for the CRISIL Young Thought Leader 2009 Award. He was also a recipient of the Emerald India best paper award at the Pan IIM World Management Conference 2017. His research interests include business groups, corporate governance, earnings management, mergers and acquisitions, and seasoned equity offerings.

Kose John

Kose John is the Charles William Gerstenberg Professor of Banking and Finance at New York University, Stern School of Business. He holds a Ph.D. from the University of Florida. He has also taught at the University of Chicago, Columbia University and Institut d'Etudes Politiques de Paris (Sciences Po). He has won several awards, including the Batterymarch Fellowship in 1983 and the Jensen Prize for the best paper published in 2000 in the Journal of Financial Economics. He has been on the Nomination Committee for the Nobel Prize in Economics for several years. He is the author of two books (on futures markets and dividend policy), and the editor of 26 books and special issues in finance journals on topics such as financial stability, financial distress, and valuation of distressed securities; corporate governance; and investments innovations in finance. He has published over 102 research articles in the major finance and economics journals. He served as the president of the Financial Management Association International during 2014-15. He also serves as the program chair of the Association of Financial Economists (AFE). He has been a mentor and advisor to 103 doctoral students who are finance professors and finance practitioners all over the world.

Kent Jordan

Kent A. Jordan was appointed in 2006 to serve as a United States Circuit Judge for the Third Circuit. Prior to that appointment, Judge Jordan was a United States District Judge for the District of Delaware from 2002 to 2006. He received a B.A. in Economics in 1981 from Brigham Young University and a J.D. in 1984 from Georgetown University, where he was Articles Editor for the Georgetown Law Journal. From 1984 to 1985, he was a law clerk for The Honorable James L. Latchum, a judge on the district court where Judge Jordan later served. He is a former Assistant United States Attorney for the District of Delaware and, from 1991 to 1992, was Chief of the Civil Division in that office. Prior to taking the bench, Judge Jordan served as an officer and as a member of the boards of directors of privately held businesses and was a partner in a Wilmington, Delaware law firm, with a practice focused on intellectual property, corporate, and commercial litigation. He is an Adjunct Professor of Law at the University of Pennsylvania and Vanderbilt University, and is a member of the American Law Institute. He also serves as an officer and trustee of the American Inns of Court Foundation.

Sanjay Kallapur

Sanjay Kallapur is Professor of Accounting, Deputy Dean for Faculty Review and FPM, Indian School of Business. He was previously a tenured associate professor at Krannert School of Management, Purdue University, USA. He is a PhD in Business Economics and Accounting, Harvard University and an Associate Member at the Institute of Cost Accountants of India (CMA). In addition to ISB and Purdue, he has also taught at the University of Arizona, University of California at Irvine, the Hong Kong University of Science & Technology, and National University of Singapore. In the doctoral programme, he teaches Philosophy of Science and Causal Inference. He has designed and taught executive education programmes on board effectiveness for board members. He has served as an ad-hoc reviewer for almost all the major accounting journals, and was the editor of The Accounting Review from 2008 to 2011. He is on the editorial boards of the Australian Journal of Management and the Journal of Financial Reporting. He has, further, served on the Board of the Life Insurance Corporation of India, where he was on the audit and risk management committees. He is currently an International Council Member-at-large of the AAA. He is also a member of the Corporate Reporting Consortium of the Confederation of Indian Industry (CII).

Badrinath Kottimukkalur

Badrinath Kottimukkalur is an Assistant Professor of Finance at the George Washington University School of Business. His research interest is empirical asset pricing with focus on attention constraints and liquidity risk. His work has been accepted for publication in the *Review of Financial Studies* and the *Journal of Financial and Quantitative Analysis*. He received his PhD in Finance from Emory University. Prior to PhD, he did equity research on US Technology stocks. Prior to his career in Finance, he studied Engineering at College of Engineering, Guindy and Finance at Great Lakes Institute of Management. He is a CFA charter holder.

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Venkatesh Panchapagesan

Venkatesh Panchapagesan is currently an Associate Professor of Finance and Head of the Real Estate Research Initiative at the Indian Institute of Management, Bangalore. He has almost 20 years of experience in academia and in global financial services industry after finishing his Ph.D. in Finance from the University of Southern California. Prior to joining IIM-B in September 2011, he was with the world's largest hedge fund, Bridgewater Associates, where he was the global currency trading strategist and led efforts to revamp trading and research analytical infrastructure. Dr. Panchapagesan was a Finance Professor at the Olin School of Business at Washington University in St. Louis from 1998 to 2005 and has published extensively in top peer-reviewed academic and practitioner journals of the world. He was also invited to be the NASDAQ stock markets economist for a year. He is certified in India as a Chartered Accountant and a Cost Accountant, and holds a PGDM from IIM (Calcutta).

Mrugank Paranjape

Mrugank Paranjape is the Managing Director and Chief Executive Officer (MD & CEO) of Multi Commodity Exchange of India (MCX), and a Director on the Board. MCX is India's leading Commodity Futures Exchange and the only listed bourse in the country today with products that are internationally acclaimed and well recognized across bullion, base metals, energy and agricultural commodities. Prior to joining MCX, he was the India Head/CEO of DB Centre - a unique front office desk extension of Deutsche Bank across all business divisions and business aligned control functions. During the last decade he has held several leadership positions and assignments with Deutsche Bank in India and abroad. In his career, he has also held senior positions with ICICI Prudential AMC, Reliance Logistics, IndiaInfoline.com, W.I. Carr Securities Private Ltd, ING Baring Securities (India) Pvt Ltd, IIT Invest Trust Ltd, and Citibank. Mr. Paranjape is an alumnus of IIT Mumbai (Electrical Engineering), and holds a PGDM (Specialization in Information Systems) from IIM Ahmedabad.

Smriti Parsheera

Smriti Parsheera is a lawyer and policy researcher who leads NIPFP work on technology and telecom policy. Her other interests lie in the areas of competition law, regulatory governance and consumer protection. She was a part of the research secretariat for the Financial Sector Legislative Reforms Commission. Smriti is a graduate from the National Law School of India University, Bangalore and holds a Master of Laws degree from the University of Pennsylvania. Prior to joining NIPFP, she has worked with the United Nations Development Programme, the Competition Commission of India and Luthra & Luthra Law Offices.

Shubho Roy

Shubho Roy is a legal consultant with a special interest in financial regulation, public policy, institutional design and economic regulation in general. He has experience in law, finance and public policy of over 6 years in multiple roles. As a law clerk to a judge in the Supreme Court, Shubho worked in drafting, case briefing, legal research of a wide variety of cases that came before the Court, which included complex taxation issues, copyright and intellectual property and criminal law. Shubho has a keen interest in financial regulation, regulatory governance issues and the interface between finance, business, economics and law.

Hemant Sahai

Hemant Sahai is the Founding Partner of HSA Advocates, a leading law firm in India and is recognised by peers, clients and diverse international legal publications as an “astute lawyer”, and one of the “leading lawyers” in India. In addition to the traditional legal transactional and advisory assignments for corporate groups, Mr. Sahai has also been an adviser to central government ministries, PSUs, regulatory authorities, multilateral institutions (World Bank, IFC, ADB etc.), banks and financial institutions, etc. on a range of policy and regulatory issues. He was recently recognised as one of the top 100 lawyers in India by a leading international publication - India Business Law Journal (IBLJ) and was also awarded the “Infrastructure Lawyer of the Year” by a reputed international legal publication “American Lawyer’s Emerging Markets Awards” Singapore. He has also been the Strategic Adviser to the Japanese government on the Infrastructure sector in India for the last several years. He also acts as a consultant to Bank of Tokyo-Mitsubishi UFJ and sits on CII’s Infrastructure Committee.

Fang Qiao

Fang Qiao is now working at PBC school of Finance as a post-doctoral research fellow. Before joining PBCSF, she obtained her PhD in Finance at the University of Exeter in the UK in 2016. Dr. Qiao’s research interest includes empirical asset pricing and international financial market. Her research mainly focuses on anomalies in the U.S. and China, option-implied moments, and variance risk premiums.

M S Sahoo

Madhusudan Sahoo is the Chairperson of the Insolvency and Bankruptcy Board of India. He is an acclaimed thought leader of securities markets. He has served as a Member of the Competition Commission of India, Secretary of the Institute of Company Secretaries of India, Whole Time Member of the Securities and Exchange Board of India, Economic Adviser with the National Stock Exchange of India and has held senior positions in Government of India as an officer of Indian Economic Service. He also had a brief, but eventful legal practice. He has assisted in development and refinement of the Indian Financial Code (IFC) recommended by the Financial Sector Legislative Reforms Commission (FSLRC). He has served on Boards of a few organisations, including Oriental Bank of Commerce, Management Development Institute, National Institute of Securities Markets, SEBI and CCI. Dr. Sahoo has post-graduation degrees in Economics, Law, Management and Company Secretary.

Chris Slobogin

Chris Slobogin is one of the four most cited criminal law and procedure law professors in the country over the past five years, according to the Leiter Report, and one of the top 50 most cited law professors overall from 2005-2015, according to Hein Online. He was named director of Vanderbilt Law School's Criminal Justice Program in 2009. His work on the Fourth Amendment and technology and his writing on mental disability and criminal law, has appeared in books published by the University of Chicago, Harvard University and Oxford University presses and in journals such as the *Chicago Law Review*, *Georgetown Law Journal*, *Northwestern Law Review*, *Pennsylvania Law Review*, *Stanford Law Review* and *Virginia Law Review*. Professor Slobogin has served as reporter for three American Bar Association task forces (on Law Enforcement and Technology; the Insanity Defense; and Mental Disability and the Death Penalty) and is currently an Associate Reporter for the American Law Institute's Principles of Police Investigation Project. He has also been a visiting professor at Stanford Law School, where he was the Edwin A. Heafey Visiting Scholar, as well as at Hastings, Southern California and Virginia law schools and at the University of Frankfurt Law School in Germany, the Montpellier Law School in France, and the University of Kiev, Ukraine, where he was a Fulbright Scholar. He has been cited in almost 3,000 law review articles and treatises and more than 100 judicial opinions, including three U.S. Supreme Court decisions.

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Renuka Sane is an Associate Professor at the National Institute of Public Finance and Policy (NIPFP). Her research interests are in household finance, especially on household choice in financial instruments such as credit, pensions, insurance and equity markets, as well as consumer protection in finance. She is also interested in research and policy on the criminal justice system in India. She was a peer reviewer for the Financial Sector Legislative Reforms Commission (FSLRC) on consumer protection. She was also on the research team for the Bankruptcy Law Reforms Committee (BLRC) on the insolvency of individuals (2015) and the research team for the DEA Committee on Mis-selling (2015). She is also a member of the Pension Advisory Committee of the Pension Fund Regulatory Development Authority (PFRDA). She has a PhD in Economics from the University of New South Wales and holds an M.A. in Economics from Mumbai University.

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Manish Singh

Manish Singh is currently Research Economist at the Finance Research Group, Indira Gandhi Institute of Development Research (IGIDR). He obtained his Ph.D. in Economics from the School of Economics, University of Barcelona. He is a certified Financial Risk Manager (FRM) by GARP. His research interests are in international finance, especially on banking and sovereign credit risk measurement, portfolio theory, infrastructure financing, and fiscal imbalances. He is also interested in research and policy on private delivery of public goods and the criminal justice system in India.

Ajay Shah

Ajay Shah studied at IIT, Bombay and USC, Los Angeles. He has held positions at the Centre for Monitoring Indian Economy, Indira Gandhi Institute for Development Research and the Ministry of Finance. He is now Professor at NIPFP in New Delhi. He does academic and policy-oriented research on India, at the intersection of economics, law and public administration. His areas of focus are macroeconomics, finance, health, technology policy and the justice system. His work can be accessed on his home page at <http://www.mayin.org/ajayshah>

Anjali Sharma

Anjali Sharma is a Senior Research Consultant at the Finance Research Group, Indira Gandhi Institute of Development Research (IGIDR). Her research interest is in understanding the institutional design and development of financial markets, firm finance and bankruptcy reforms. At FRG, she leads the team that provides research support to the Ministry of Finance, Government of India, on policy questions relating to securities markets. In the past, she led the work of the research secretariat for the Standing Council on International Competitiveness of Indian Finance, a committee set up by the Ministry of Finance. She was also a team member in the research secretariat for the Bankruptcy Law Reforms Committee. Prior to her work at FRG, she was a corporate finance professional in the TATA group, holding positions in companies in the telecommunications and financial services sectors. She has a Bachelor's degree in Economics and an MBA in Finance.

Randall Thomas

Randall Thomas is the John S. Beasley II Chair in Law and Business and the director of the Law and Business Program at Vanderbilt Law School. He has earned a reputation of being one of the most productive and thoughtful corporate and securities law scholars in the nation. His recent work addresses issues such as hedge fund shareholder activism, executive compensation, corporate voting, corporate litigation, shareholder voting, and mergers and acquisitions. He joined the Vanderbilt law faculty in 2000 to develop and direct the Law and Business Program, having served previously for 10 years on the law faculty of the University of Iowa. An acclaimed teacher, Professor Thomas teaches courses in the area of corporate law, including Corporations and Mergers and Acquisitions.

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Susan Thomas is faculty at the Indira Gandhi Institute for Development Research, Bombay, with research interests in financial econometrics and market microstructure in India. Her engagement with markets includes designing the stock market index, real-time risk management system for the clearing corporation, and the use of call auctions. She has had various policy engagements with the Ministry of Finance, including most recently, being a member of the Standing Council of the competitiveness of the Indian Financial Sector (2013 onwards), and the Bankruptcy Legislative Reforms Committee (2014-2015). She led the research secretariat for the Bankruptcy Law Reforms Committee, which submitted a draft Insolvency and Bankruptcy Code to the Indian Parliament in 2015, and which was passed as law in 2016.

Harsh Vardhan

Harsh Vardhan is a Senior Advisor at Bain & Company. He has worked with consulting firms for the past 20 years advising clients in the banking and financial services sector in India, North America, Europe, South East Asia, and Greater China, on issues of strategy, organisation design, risk management, operations, policy environment and regulation etc. He has also supported companies on key corporate finance issues such as mergers and acquisitions, valuations, joint venture structuring and negotiations, due diligence reviews for institutional (PE/VC) as well as strategic investors. He has also actively participated in policy making and discussions on regulatory issues related to financial services in India. Dr. Harsh Vardhan has a Bachelors degree in Mechanical Engineering from VNIT Nagpur followed by an MBA from IIM Kolkata, and an MS in Quantitative Finance and PhD in Business Economics from Smith School of Business of the University of Maryland at College Park, USA.

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Pradeep Yadav is the Johnston Chair of Finance at University of Oklahoma, and Chairman of the European Finance Association. His earlier academic appointments have included UCLA, NYU, Lancaster, and Strathclyde. He serves/has served as: Director on Boards of several companies; Member/Chair of Advisory Boards/Committees of several academic institutions, journals, and international conferences; “expert” in several major legal cases; and consultant for several financial institutions. His papers have won “Best Paper Awards” from NYSE, CBOT, INQUIRE, Fisher Black Memorial Foundation, and International Association of Financial Engineers. Before academia, he was in senior-level public sector management - the Indian Administrative Service - for ten years.

Yesha Yadav

Yesha Yadav is a Professor of Law at Vanderbilt Law School, researching in financial and securities regulation, microstructure and corporate bankruptcy. Before joining Vanderbilt in 2011, she worked as legal counsel with the World Bank, specialising in financial regulation and insolvency and creditor-debtor rights. Before joining the World Bank, she worked at Clifford Chance LLP, in the firm's financial regulation and derivatives group. Here, she was assigned to advise the European Payments Council on the establishment of the Single Euro Payments Area (SEPA). Since joining Vanderbilt, Professor Yadav has served as Honorary Advisor to India's Financial Sector Legislative Reforms Commission (FSLRC) and on the Atlantic Councils Task Force on Divergence and the Transatlantic Financial Reform and G-20 Agenda. She earned an M.A. in Law and Modern Languages with First Class honors at the University of Cambridge and an LL.M. at Harvard Law School.

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Bhargavi Zaveri is a Senior Researcher at the Finance Research Group, Indira Gandhi Institute of Development Research, Mumbai. She works in the areas of financial regulation and policy. She has previously held research positions at the National Institute of Public Finance and Policy, New Delhi and the Harvard Law School. She has advised the Ministry of Finance on issues relating to financial regulation. She was part of the team that peer-reviewed the original drafts of the Insolvency and Bankruptcy Code, 2016, and was part of the MCA-constituted working group for setting up the Insolvency and Bankruptcy Board of India (IBBI). She has also worked on the legal framework governing monetary policy and the resolution of financial firms. Bhargavi has published work on Indian financial regulation in Indian and international journals, and is a monthly columnist for Money Control and an occasional columnist for the Business Standard. A lawyer by training, Bhargavi has previously worked at a Mumbai-based law firm for six years, where she advised on transactional laws and financial sector regulation.

Fred Tung

Fred Tung is the Howard Zhang Faculty Research Scholar and Professor of Law at Boston University School of Law. He researches, teaches, and consults in the areas of bankruptcy, corporate and securities law, and the governance of financial institutions. Prior to joining the BU faculty, he was the Robert T. Thompson Professor of Law and Business at Emory University School of Law. He has also been a Visiting Professor at Harvard Law School, a Roger T. Traynor Professor in Corporate Law at Hastings College of the Law, and a Fellow at the Searle-Kauffman Institute on Law, Innovation and Growth. Professor Tung is a member of the American Law Institute. He has testified in Congress before the Congressional Oversight Panel for the Troubled Asset Relief Program (TARP), has served as a consultant on law reform for the Ministry of Justice in Ethiopia, the Center for Commercial Law and Economics in Indonesia, and the California Law Revision Commission, and has been a permanent blogger with the popular corporate law blog Conglomerate. He has been a lecturer in the law department at Peking University, and has served on the Consumer Law Task Force of the Atlanta Legal Aid Society. Proficient in Mandarin, he was an interpreter for ABC News covering the Democracy Movement in Beijing. He also worked as a software engineer in Silicon Valley. Professor Tung is a member of the Board of Directors for Breakthrough Greater Boston (BTGB), a non-profit organization whose mission is to prepare low-income middle- and high school students for success in college.

Dermot Turing

Dermot Turing worked at international law firm Clifford Chance, where he was a partner until 2014. His specialisation was financial sector regulation, particularly the problems associated with failed banks, and financial market infrastructure. During 2016-17 he was an independent expert member of the European Post Trade Forum, and co-edited its report. Dermot is a regular speaker and writer on financial markets infrastructure issues. As well as writing and speaking, Dermot is currently a trustee of Bletchley Park and of the Turing Trust. He is the Bletchley Park Visiting Fellow at Kellogg College, Oxford. See further www.dermotturing.com

Rajendra Vaidya

Rajendra Vaidya is a faculty member at the IGIDR, Mumbai. His main areas of interest include Industrial Economics, Corporate Finance and Macroeconomics. He has taught Macroeconomics, Industrial Economics and Corporate Finance at the Institute. He has a PhD in Economics from the Gokhale Institute of Politics and Economics, University of Pune.

Justice (Retd) B. N. Srikrishna

Justice B N Srikrishna was the Chief Justice of the High Court of Kerala and a Judge of the Supreme Court of India. He headed the enquiry into the riots that shook Mumbai in December, 1992/January, 1993 and the report submitted in February 1998. He has been appointed Chairman of various important Commissions and Committees like, the Sixth Central Pay Commission, the Citizens Committee for monitoring Security Issues in Mumbai, the Committee for Consultations on the situation in Andhra Pradesh to consider the demand for bifurcation of the State of Andhra Pradesh, the Financial Sector Legislative Reforms Commission, the High Level Committee to Review Institutionalization of Arbitration Mechanism in India, the Committee of Experts of Data Protection Framework etc. He has recently been appointed as Chairperson of the Advisory Committee on Individual Insolvency & Bankruptcy. He was invited by the United Nations High Commissioner for Refugees to attend seminars at Delhi and in Geneva and Berne. He has been invited by the Universities of Berkeley, U.S.A., Bar Ilan, Israel and Oxford, U.K. to deliver lectures on Socio-legal subjects.

S. M. Bartram

Sohnke M. Bartram is a Professor in the Department of Finance at Warwick Business School. He is also a Charter Member of Risk Who's Who and a member of an international think tank for policy advice to the German government. His immediate research activities center around issues in international finance and financial markets. Dr. Bartram has been a Visiting Scholar with Ren M. Stulz, Everett D. Reese Chair of Banking and Monetary Economics, at the Charles A. Dice Center for Research of Financial Economics at the Fisher College of Business/Ohio State University. He has also been a Visiting Scholar at the Kenan-Flagler Business School/University of North Carolina, the University of Texas at Austin, the Kiel Institute for the World Economy, the London School of Economics and the UCLA Anderson School of Management, and a Visiting Professor of Finance at London Business School, NYU Stern, the Center for Financial Studies at Goethe University, EUI and EIEF. He is also a consultant to various financial institutions and investment companies. Dr. Bartram's work has been presented at conferences organized by the NBER, CEPR, the American Finance Association, the Western Finance Association, and the American Economic Association, published in the Journal of Finance, the Journal of Financial Economics, the Review of Financial Studies, the Journal of Financial and Quantitative Analysis, and Management Science, and included in testimony before the U.S. Congress House Financial Services Committee.

Sandeep Parekh

Sandeep Parekh is the managing partner of Finsec Law Advisors, a financial sector law firm based in Mumbai. He worked as an executive director at the Securities and Exchange Board of India, India's securities regulator, where he headed the Legal Affairs and Enforcement departments and has been a faculty at the Indian Institute of Management, Ahmedabad. He has worked for law firms in Delhi, Mumbai and Washington, D.C. Sandeep focuses on securities regulations, investment regulations, private equity, corporate governance and financial regulations.

Sandeep has obtained an LL.M. (Securities and Financial Regulations) degree from Georgetown University and an LL.B. degree from Delhi University. He is admitted to practice law in New York and is a member of Mensa. He was recognized by the World Economic Forum as a "Young Global Leader" in 2008. Sandeep has published op-eds in the Financial Times and the Economic Times and has been quoted in the WSJ, Economist, Bloomberg and CNBC. He has spoken at Davos. He has an active blog called Initial Private Opinion. He is the author of a well-received book "Fraud, Manipulation and Insider Trading in the Indian Securities Markets", published by CCH Wolters Kluwer.

He is presently the Chairman of SEBI's Proxy Advisory working group and a member of SEBI's Mutual Fund Advisory Committee. He sits on the Advisory Committee of School for Regulatory Studies & Supervision (SRSS) of National Institute of Securities Market (NISM). Sandeep has been a member of the Cabinet Secretariat task force for measuring performance in ministries and departments of the Government of India. He is a former chairman and member of various SEBI and RBI Committees and Sub-committees. He is also a member of CII's National Council on Financial Sector and CII's National Committee on Financial Markets, CII Committee on Regulatory Affairs, Ficci/BCCI/IMC Committee on Capital Markets. He has been recognized for exceptional standing in law by International publications like AsiaLaw, IFLR1000, Chambers and Partners, IBLJ and Legal500.

IGIDR Finance Research Group

Surbhi Bhatia



Surbhi Bhatia is a research associate with the Finance Research Group (FRG), IGIDR. Prior to working at FRG, she has worked with the Risk Management Services, Ernst & Young (EY) and has been associated in various capacities on projects with the Ministry of External Affairs, MIT Abdul Lateef Jameel Poverty Action Lab (J-PAL), and the Macro-Finance Group at National Institute of Public Finance and Policy (NIPFP), New Delhi. Her research interests include working at the intersection of law and economics, across policy issues in governance and accountability, public health and public finance. She holds a Bachelors degree in Economics from University of Delhi and Master's degree in Public Policy from St. Xavier's College (Autonomous), Mumbai

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Akshay Vaddagiri

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